

LAKE WENATCHEE WATER DISTRICT  
RESOLUTION 2017- 1214B

**RESOLUTION OF THE COMMISSIONERS OF THE LAKE WENATCHEE WATER DISTRICT TO AUTHORIZE INVESTMENTS OF MUNICIPAL FUNDS IN THE LOCAL GOVERNMENT INVESTMENT POOL AND DESIGNATING THE OFFICIALS(S) RESPONSIBLE FOR THE DEPOSIT AND WITHDRAWAL OF SUCH FUNDS**

**WHEREAS**, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the contribution and withdrawal of money by an authorized governmental entity for purposes of investment by the Office of the State Treasurer; and

**WHEREAS**, any contributions or withdrawals to or from the LGIP made on behalf of the Lake Wenatchee Water District shall be first duly authorized by the Commissioner, the "governing body" pursuant to this resolution, or a subsequent resolution; and

**WHEREAS**, the Commissioners have determined that it would be in the best interests of the District to invest in and authorize participation in the investment pool;

**NOW THEREFORE, BE IT RESOLVED** that the Lake Wenatchee Water District does hereby authorize the contribution and withdrawal of governmental entity monies in the LGIP in the manner prescribed by law and;

**IT IS FURTHER RESOLVED**, that the authorization to participate in this investment pool is not mandatory; and

**AND BE IT FURTHER RESOLVED** that the governmental entity designates Bonnie Klasell, Commissioner/Bookkeeper, the "authorized individual" to invest/withdraw funds in the Washington Local Government Investment Pool (LGIP) whenever the Commissioners determine such investment to be in the best interests of the District.

**ADOPTED** by the BOARD OF COMMISSIONERS of the LAKE WENATCHEE WATER DISTRICT, Chelan County, Washington at a regular meeting thereof, this 14 day of DEC 2017.

Bruce Harris

Bruce Harris, Commissioner

Bonnie J. Klasell

Bonnie Klasell, Commissioner

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Vacant